

Explanation of variances – pro forma

Name of smaller authority:

HOPTON WAFERS PARISH COUNCIL

County area (local councils and parish meeting):

SHROPSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,135	23,454					
2 Precept or Rates and Levies	8,400	8,700	300	3.57%	NO		
3 Total Other Receipts	7,289	3,581	-3,708	50.87%	YES		In 2020-21 our other receipts were £7,289 Neighbourhood Fund money. In 2021-22 we had no Neighbourhood Fund receipts but received a £3,000 grant from the Police & Crime Commissioner, £500 Environmental Maintenance Grant and £81 VAT refund.
4 Staff Costs	4,853	4,773	-80	1.65%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,517	22,386	19,869	789.39%	YES		The main increase in expenditure in 21-22 was the purchase of four Vehicle Activated Signs £18,289 in March (these were not installed by the year-end hence are not shown in our Asset Register yet. We also gave £975 more in grants to community groups and spent £308 more on environmental maintenance work. Other expenditure variances were less than £200.
7 Balances Carried Forward	23,454	8,576			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,454	8,576				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	9,110	9,111	1	0.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable