Explanation of variances – pro forma

Name of smaller authority: **HOPTON WAFERS PARISH COUNCIL**
County area (local councils and parish meeti **SHROPSHIRE**
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	23,454	8,576				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,700	9,000	300	3.45%	NO		
3 Total Other Receipts	3,581	3,145	-436	12.18%	NO		
4 Staff Costs	4,773	5,014	241	5.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,386	8,065	-14,321	63.97%	YES		The main decrease in expenditure in 22-23 no purchase of four Vehicle Activated Signs £18,289. This resulted in less VAT paid in the year of £2,286 . £643 was spent less on Grants. Also there was £345 less spent of lenghsmans equip. Other expenditure variances were less than £200.
7 Balances Carried Forward	8,576	7,642			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	8,576	7,642				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	9,111	27,982	18,871	207.12%	YES		The main increase in the Total Fixed Assets is due to the purchase of four Vehicle Activated Signs £18,289.
10 Total Borrowings	0	0	0	0.00%	NO		